

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	SB 1694
Version:	Engrossed
Request Number:	
Author:	Quinn (S), McEntire (H)
Date:	4/30/2020
Impact:	Please see previous summary of this measure

Research Analysis

SB 1694 creates the Oklahoma Health Insurance Mandate Legislation Actuarial Analysis Act. The measure states that any proposed state legislation mandating insurance coverage of certain services or conditions must be presented to the Legislative Actuary for fiscal analysis.

A bill mandating insurance coverage with a potential fiscal impact may only be introduced in an odd-numbered year and passed in an even-numbered year. Introduced bills must be assigned to the committee responsible for insurance legislation. If passed by the committee, the Legislative Actuary must conduct an actuarial investigation of the bill. The investigation must be completed before December 1 of the same year the request is made. If it is determined that the bill has a fiscal impact, amendments may not be made to the bill unless the amendments are non-fiscal. Enrolled versions of the bill must include all actuarial investigation certificates and summaries.

The bill also modifies the qualifications of the Legislative Actuary. The Legislative Actuary chosen to perform analysis under the Oklahoma Health Insurance Mandate Legislation Actuarial Act must have experience conducting actuarial services for a large health plan and not be currently employed by an insurer offering health plans in the state.

Prepared By: Anna Rouw

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.